

pany may procure in its place, to navigate the Chesapeake Bay, and its tributary streams, for the conveyance of passengers, and transportation of merchandise and other articles.

Sec. 2. *And be it enacted*, That it shall be lawful for said company hereby created to enlarge the capital of said company, when necessary for the purpose of repairing or renewing said boat, so as the funds of said company shall not exceed five hundred additional shares of one hundred dollars each; and when said increase of shares shall be deemed necessary, the same shall be subscribed for or disposed of from time to time, in such manner as the resolutions or by laws, made in pursuance of this charter shall provide. Enlarge capital

Sec. 3. *And be it enacted*, That the affairs of said company shall be managed by two boards, each of them to consist of five trustees, one board to be elected in the city of Annapolis, by the stockholders on the western shore; and the other board to be elected in the town of Easton by the stockholders on the Eastern shore: and the business of said company shall be transacted by the board of trustees, in a joint meeting or by concurrent resolutions, as may be provided by the by-laws of the corporation; the said trustees shall be elected on each shore as before directed, on the fourth Monday of July in each year; and on such other day as may be prescribed by the by-laws of the corporation, to continue in office until a new election; each stockholder shall vote in person or by proxy, or by guardian, and shall be entitled to as many votes as the shares of which he or she shall be the owner. Two boards of directors  
Manage concerns  
Annual elections  
Votes rated

Sec. 4. *And be it enacted*, That the general accounts of the company, shall be kept at the town of Easton, by an officer to be appointed annually for the purpose, by the trustees on the Eastern shore, and to be removed by the said board at its pleasure; the said treasurer to keep said accounts, and pay over the money in his hands from time to time, agreeably to the orders of the said board; a statement of the monies received and paid away, and of the profits and losses shall be transmitted to the board of trustees at Annapolis, when required by the same. Accounts, &c.

Sec. 5. *And be it enacted*, That the said trustees in joint meeting or by concurrent resolutions, shall have full power and authority, to employ the necessary officers, engineers, marines and labourers, to conduct, order, manage and work the said vessel, with all the materials necessary Powers of trustees